

RADIANT FINANCIAL SERVICES LTD.

CIN : L65991WB1991PLC053192

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029

Phone: (033) 4064 8252 • Email: rfsf@rediffmail.com

Visit us at: www.radiantfinancialservices.com

RFSL/069/ 2022

Date:14/10/2022

To,
The Calcutta Stock Exchange Ltd.
Listing Department
7, Lyons Range
Kolkata - 700 001

Dear Sir(s),

Ref: CSE Scrip Code: 028163

Sub: Unaudited Financial Results for the quarter ended 30th September, 2022

In compliance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022, in the prescribed format.

The same has been taken on record by the Board of Directors of the Company in its Meeting held today, 14th October, 2022 and also sent to you via e-mail.



Further, in compliance with the requirements of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of "Limited Review Report" for the period ended 30th September, 2022 as submitted by the Statutory Auditors of the Company.

Kindly take note of the same on your records.

Thanking You,

Yours faithfully,

For Radiant Financial Services Ltd.

Minakshi Gupta
Company Secretary & Compliance Officer
Membership No: A36330

Enclosed: As stated above



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561
e-mail : gk.sons@hotmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
RADIANT FINANCIAL SERVICES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RADIANT FINANCIAL SERVICES LIMITED** for the quarter ended September 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Reg. No. : 323029E

CA HARI RAM AGARWAL
Partner
Membership No. 057625
UDIN: 22057625AZSEFE8159



Date: 14th October, 2022
Place: Kolkata

RADIANT FINANCIAL SERVICES LIMITED

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1) Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30 September 2022

(Rs in lakhs)

	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
	Revenue from Operations						
	a) Interest Income	11.57	13.11	7.19	24.68	13.50	36.03
	b) Dividend Income	0.15	-	0.02	0.15	0.63	1.07
	d) Sale of Stock-in-Trade	2.94	0.67	0.12	3.61	9.08	32.55
	e) Other Income	0.04	-	0.04	0.04	0.28	0.28
I)	Total Revenue from Operations	14.70	13.78	7.37	28.48	23.49	69.92
II)	Total Income	14.70	13.78	7.37	28.48	23.49	69.92
	Expenses						
	a) Finance Cost	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Change in Inventories of Stock-in-Trade	1.68	0.56	1.71	2.24	(0.06)	24.95
	d) Employees Benefits Expenses	3.50	6.02	4.17	9.52	7.51	16.49
	e) Depreciation and Amortization Expenses	0.09	0.09	0.13	0.18	0.27	0.55
	f) Other Expenses	4.02	3.27	2.98	7.29	4.82	10.71
III)	Total Expenses	9.29	9.94	8.99	19.23	12.54	52.70
IV)	Profit/(Loss) before tax (II-III)	5.41	3.84	(1.62)	9.25	10.95	17.22
	Tax Expenses						
	a) Current Tax						
	- Current Year	2.61	-	-	2.61	-	4.50
	- Earlier Year	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	0.07
V)	Total Tax Expenses	2.61	-	-	2.61	-	4.57
VI)	Profit/(Loss) for the period (IV-V)	2.80	3.84	(1.62)	6.64	10.95	12.65
	Other Comprehensive Income(OCI)						
	(A) (i) Items that will not be reclassified to Profit & Loss						
	- Remeasurement of Equity Instruments through OCI	54.69	(67.54)	97.47	(12.85)	156.27	455.58
	(ii) Income tax relating to these items	(13.77)	17.00	(17.51)	3.23	(32.25)	(80.12)
	Subtotal (A)	40.92	(50.54)	79.96	(9.62)	124.02	375.46
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
VII)	Other Comprehensive Income (A+B)	40.92	(50.54)	79.96	(9.62)	124.02	375.46
VIII)	Total Comprehensive Income for the period (VI+VII)	43.72	(46.70)	78.34	(2.98)	134.97	388.11
IX)	Paid up equity share capital (Face Value of Rs.10)				501.43	501.43	501.43
X)	Other equity				797.81	547.93	800.79
XI)	Earnings per equity share (face value of Rs.10/- each) #						
	Basic & Diluted(Rs.)	0.06	0.08	(0.03)	0.13	0.22	0.25

Earnings per share for the interim period is not annualized.



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2) Statement of Assets and Liabilities

(Rs in lakhs)

	Particulars	As at	As at	As at
		30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Audited)
	ASSETS			
I)	Financial Assets			
	a) Cash and Cash Equivalents	0.59	2.59	92.43
	b) Loans	533.44	412.54	536.24
	c) Investments	808.14	602.68	717.67
	d) Inventories	3.27	30.53	5.52
	e) Other Financial Assets	0.27	0.49	0.32
	Total Financial Assets	1,345.71	1,048.83	1,352.18
II)	Non-Financial Assets			
	a) Current Tax Assets (Net)	2.83	4.57	3.14
	b) Investment Property	141.52	141.52	141.52
	c) Property, Plant and Equipment	1.03	1.49	1.22
	d) Other Non-Financial Assets	0.91	0.90	0.69
	e) Deferred Tax Assets (Net)	-	-	-
	Total Non-Financial Assets	146.29	148.48	146.57
	Total Assets	1,492.00	1,197.31	1,498.75
	LIABILITIES AND EQUITY			
	LIABILITIES			
I)	Financial Liabilities			
	a) Borrowings (Other than Debt Securities)	2.50	2.50	2.50
	b) Other Financial Liabilities	-	0.13	-
	Total Financial Liabilities	2.50	2.63	2.50
II)	Non-Financial Liabilities			
	a) Provisions	3.97	3.74	4.51
	b) Deferred Tax Liabilities (Net)	186.29	141.58	189.52
	Total Non-Financial Liabilities	190.26	145.32	194.03
	EQUITY			
	a) Equity Share Capital	501.43	501.43	501.43
	b) Other Equity	797.81	547.93	800.79
	Total Equities	1,299.24	1,049.36	1,302.22
	Total Liabilities and Equity	1,492.00	1,197.31	1,498.75
		-	-	-



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3) Statement of Cash Flows

(Rs in lakhs)

	Particulars	As at	As at	As at
		30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Audited)
A)	Cash Flow from Operating Activities			
	Net Profit/(Loss) before tax as per Statement of Profit & Loss	9.25	11.20	17.22
	<u>Adjustments for:</u>			
	Depreciation and Amortization Expense	0.18	0.27	0.55
	Prepaid Expenses Written off	0.13	0.13	0.12
	Profit on sale of Investment	-	-	-
	Operating Cash Flow before Working Capital Changes	9.56	11.60	17.89
	<u>Adjustments for Changes in Working Capital</u>			
	(Increase)/Decrease in Inventories	2.24	0.06	24.95
	(Increase)/Decrease in Other Financial Assets	(0.06)	0.15	(0.37)
	(Increase)/Decrease in Other Non-Financial Assets	(0.68)	(0.77)	-
	Increase/(Decrease) in Other Financial Liabilities	-	0.13	-
	Increase/(Decrease) in Provisions	(0.39)	0.89	0.94
	Net Cash Flow from Operating Activities before taxes	10.67	12.06	43.41
	Less: Direct Taxes Paid/Deducted (Net of Refund)	2.00	0.32	2.71
	Net Cash Flow from Operating Activities (A)	8.67	11.74	40.70
B)	Cash Flow from Investing Activities			
	Purchase of Property, Plant and Equipment	-	-	-
	Investment in Property	-	-	-
	(Increase)/Decrease in Loans	2.80	(163.83)	(287.53)
	Purchase of Investments	(103.31)	-	-
	Sale of Investments	-	87.71	272.28
	Net Cash Flow from Investing Activities (B)	(100.51)	(76.12)	(15.25)
C)	Cash Flow from Financing Activities			
	Proceeds/(Repayment) of Borrowings (Other than Debt Securities)	-	-	-
	Net Cash Flow from Financing Activities (C)	-	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(91.84)	(64.38)	25.45
	Cash and Cash Equivalents at the beginning of the year	92.43	66.97	66.97
	Cash and Cash Equivalents at the end of the year	0.59	2.59	92.43

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS-7) on 'Statement of Cash Flows'.

Notes:

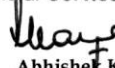
The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India.

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th Oct 2022 and subjected to limited review by the statutory auditors of the Company.
- The figures for the quarter ended September 30, 2022 represent balancing figures between year to date figures upto September 30, 2022 and the quarter ended June 30, 2022 which were subjected to limited review by the Statutory auditors.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification.

For H R AGARWAL & ASSOCIATES
Firm's Registration No. 323029E

Hari Ram Agarwal
Chartered Accountant
Partner
Membership No. 057625
Place: Kolkata
Date: 14th Oct 2022

For and on behalf of the Board of Directors
RADIANT FINANCIAL SERVICES LTD.
For Radiant Financial Services Ltd.


Abhishek Kayan
(Managing Director)
DIN: 00195504